

- Q1. What are Multinational Corporations (MNCs)?
- Q2. Why is 'tax' on imports known as a trade barrier?
- Q3. Give one characteristic feature of a 'Special Economic Zone'?
- Q4. Why had the Indian Government put barriers to foreign trade and foreign investment after independence? State any one reason.
- Q5. Differentiate between investment and foreign investment.
- Q6. Explain any three advantages of globalization.
- Q7. Explain the role of the government to make globalization fair.
- Q8. What would happen if the Government of India puts heavy tax on import of Chinese toys? Explain any three points.
- Q9. Explain the conditions that determine MNCs setting up production in other countries?
- Q10. How are local companies benefited by collaborating with multinational companies? Explain with examples.
- Q11. "Foreign trade integrates the markets in different countries." Support the statement with arguments.
- Q12. Define the term liberalization. Explain the reasons why the Indian Government started the policy of liberalization in 1991.
- Q13. How has information and communication technology stimulated the globalization process? Explain with examples.
- Q14. How are MNCs able to cope with large demands from all over the world and control prices?
- Q15. "A wide ranging choice of goods are available in the Indian markets." Support the statement with examples in the context of globalization.
- Q16. Give the meaning of WTO? What is the major aim of the WTO? Mention any two shortcomings of WTO?
- Q17. How has globalization been advantageous to both the producers as well as the consumers in India? Explain.
- Q18. How has globalization benefited India? Explain with five examples.
- Q19. How is the Government of India trying to attract more foreign investment? Explain with examples.
- Q20. "Advancement of international trade of a country is an index of its economic prosperity." Justify the statement with five arguments.